FISCAL NOTE

SB 1209 - HB 1025

March 3, 2005

SUMMARY OF BILL: Amends the retirement law by deleting the provision in the statute which sets forth the method used to calculate the last benefit payment due from the Tennessee Consolidated Retirement System upon the death of a retiree or beneficiary.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• No additional pension liability from the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director